

Disclosure Statement Concerning an Election Commitment

(Transparency in Election Commitments Act, S.N.B. 2018, c.1, ss.4 and 5)



P 10 005
(2018-07-05)

Part A: Election commitment	
Registered political party	NB NDP
Number	10
Title	Economic Growth Strategy
Description	<p>Six-point economic growth strategy that transfers expenditures from existing government agencies to a new Public Investment Bank. Proposal is to eliminate Opportunities NB and Regional Development Corp. and utilize current budget for these two agencies to pay for the new Public Investment Bank. Public servants employed by these two agencies will be redeployed to the Public Investment Bank which will be operated as a government agency</p> <p>Commitment designed to be cost neutral.</p>
Type of commitment	<input checked="" type="checkbox"/> Party commitment <input type="checkbox"/> Leader commitment
Party platform reference	
Type of disclosure statement	<p>Check one of the boxes:</p> <p><input type="checkbox"/> (a) Cost estimate; i.e. an estimate of the commitment's cost or financial implications.</p> <p><input checked="" type="checkbox"/> (b) Maximum cost statement; i.e. if the commitment relates to a new or expanded program or service, the maximum cost to which the party commits if it forms the next government.</p> <p>(c) An estimate of the financial implications of the election commitment has not been prepared because:</p> <p><input type="checkbox"/> Insufficient information was available to prepare a cost estimate;</p> <p><input type="checkbox"/> The election commitment will not have financial implications for the Province; or</p> <p><input type="checkbox"/> The party declines to prepare a cost estimate or a maximum cost statement with respect to the election commitment.</p>
Complementary disclosure statement	If a maximum cost statement is checked above and the election commitment indicates it will also increase or reduce revenue, the following disclosure statement is also filed:

Part B: Financial implications							
Fiscal Year	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	Subsequent	Total
Operating Budget – Revenue	\$130M						\$130M
Operating Budget – Expenses	\$130M						\$130M
Capital Budget – Expenditures							
<input checked="" type="checkbox"/> These financial implications are included in the <i>Summary of Election Commitments</i> filed with this statement.							

Part C: Additional required information

Each significant assumption made in determining the cost estimate or maximum cost statement.

Assumption is the maximum cost statement is zero as it is cost neutral. Transfer of current budget for Opportunities NB and Regional Development Corp. at total of \$130M to pay for the expenditures of new Public Investment Bank.

Rest of "pillars" of commitment do not involve direct expenditures or are covered off in other commitment forms.

The sources of information used in preparing the cost estimate or maximum cost statement.

GNB Main estimates 2018-9

The computations done to prepare the cost estimate or maximum cost statement.

None, see above

Part D: Publication

This disclosure statement has been made public by the registered political party; i.e. by or through any media, including a press release, a post on a website or any other public information media.

Part E: Signature

Official representative of the registered political party, or
 Chief agent of the registered political party

Name
Andrea Bass

Written signature

Date

or Electronic signature (Type name)

Date
Sep 7, 2018